

# Economic Indicators

## Loudoun County, Virginia

January 2000

	Reporting Period	Current Period	Current YTD	Last YTD	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	December 1999	580	6,009	5,347	12.4%
Single Family Detached Units Permitted	December 1999	211	2,835	2,443	16.0%
Single Family Attached Units Permitted	December 1999	124	1,868	1,526	22.4%
Multifamily Units Permitted	December 1999	245	1,306	1,378	-5.2%

Source: Loudoun County Department of Building and

<b>New Nonresidential Construction</b>					
	December 1999	769,138	5,341,284	5,013,302	6.5%
Office SF Permitted	December 1999	166,028	1,708,919	1,843,364	-7.3%
Flex/Industrial SF Permitted	December 1999	337,708	1,217,589	913,249	33.3%
Retail SF Permitted	December 1999	104,911	532,130	1,158,478	-54.1%
Other SF Permitted	December 1999	160,491	1,882,646	1,098,211	71.4%
Taxable SF Permitted	December 1999	750,257	4,906,834	4,485,275	9.4%
Nontaxable SF Permitted	December 1999	18,881	434,450	528,027	-17.7%
Total Value Nonresidential Construction	December 1999	\$57,890,359	\$334,983,838	\$240,138,659	39.5%
Value of New Buildings	December 1999	\$35,959,940	\$251,654,138	\$220,735,867	14.0%
Value of Alterations/Additions	December 1999	\$21,930,419	\$83,329,700	\$19,402,792	329.5%
Route 28 Taxing District SF Permitted	December 1999	253,165	2,824,204	1,923,945	46.8%
Value of Route 28 Permitted Construction	December 1999	\$18,420,332	\$150,248,606	\$79,389,303	89.3%

Source: Loudoun County Department of Building and

<b>Net New Home Sales</b>	November 1999	337	4,716	3,673	28.4%
---------------------------	---------------	-----	-------	-------	-------

Source: The Meyers Group

<b>Housing Sales</b>	September 1999	551	4,694	4,575	2.6%
Single Family Detached	September 1999	304	2,398	2,637	-9.1%
Single Family Attached	September 1999	209	1,900	1,502	26.5%
Condominium	September 1999	38	396	436	-9.2%

Source: Loudoun County Department of Financial

<b>Washington Dulles International Airport</b>					
Total Passengers	October 1999	1,812,907	16,631,490	13,101,601	26.9%
International Passengers	October 1999	332,072	3,055,687	2,658,079	15.0%
Total Freight (metric tonnes)	October 1999	34,824	282,825	293,491	-3.6%

Source: Metropolitan Washington Airports Authority

Loudoun County Department of Economic Development  
 1 Harrison Street SE, PO Box 7000 Leesburg, VA 20177 USA  
 (703) 777-0426 www.loudounva.com

# Economic Indicators

## Loudoun County, Virginia

January 2000

<b>Taxable Sales (000s)</b>	3rd Quarter 1999	\$507,423	\$1,453,765	\$1,156,351	25.7%
-----------------------------	------------------	-----------	-------------	-------------	-------

Source: Virginia Department of Taxation

	Reporting Period	Current Period	Last Period	Last YTD	Percent Change
<b>Average Housing Prices</b>	September 1999	\$221,093	\$210,311	\$223,840	-1.2%
Single Family Detached	September 1999	\$271,501	\$265,503	\$277,132	-2.0%
Single Family Attached	September 1999	\$166,758	\$166,060	\$152,344	9.5%
Condominium	September 1999	\$116,676	\$113,096	\$117,355	-0.6%

Source: Loudoun County Financial Services

### At Place Employment

Employees	1st Quarter 1999	72,729	69,057	63,165	15.1%
New Jobs (over previous period)	1st Quarter 1999	3,672			
Establishments	1st Quarter 1999	4,111	4,029	3,906	5.2%
New Businesses (over previous period)	1st Quarter 1999	82			
Gross Wages (millions)	1st Quarter 1999	\$1,545	\$670	\$537	187.7%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	November 1999	105.0	105.4	102.4	2.5%
US-All Urban Consumers (1982-84=100)	November 1999	168.3	168.2	164.0	2.6%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	November 1999	82,246	81,809	79,989	2.8%
Northern Virginia	November 1999	1,188,697	1,183,096	1,157,798	2.7%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	November 1999	1.3	1.4	1.2	8.3%
Northern Virginia	November 1999	1.5	1.7	1.6	-6.3%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	October 1999	108.4	107.2	106.0	2.3%
Current Index (1987=100)	October 1999	116.9	115.8	116.3	0.5%

Source: Metropolitan Council of Governments

Loudoun County Department of Economic Development  
1 Harrison Street SE, PO Box 7000 Leesburg, VA 20177 USA  
(703) 777-0426 www.loudounva.com

# Economic Indicators

## Loudoun County, Virginia

*January 2000*

### Non-Residential Vacancy

Total	4th Quarter 1999	3.6%	4.7%	6.0%	-40.0%
Office	4th Quarter 1999	6.3%	6.9%	6.9%	-8.7%
Flex	4th Quarter 1999	2.8%	4.3%	4.8%	-41.7%
Industrial	4th Quarter 1999	1.4%	2.8%	6.2%	-77.4%

*Source: Realty Information Group*

---